

KOINONIA INCOME STATEMENT 2019

REVENUE	
Revenues	
General offerings and tithes	125.517,00
Gifts	4.039,50
Gifts (earmarked*) *other than AIF / Pastor	0,00
Gifts and contributions AIF	105,50
Gifts and tithes Pastor Employment	22.400,00
Special offerings (IBC Global Mission)	2.280,00
Special offerings (Other)	2.500,00
Other revenues	0,00
Extraordinary income	934,17
TOTAL REVENUE	157.776,17
EXPENSES	
Core activities and payroll	
Koinonia activities	233,05
Hospitality costs (coffee, etc)	0,00
Meals	176,90
Koinonia business meetings	0,00
Bibles/books/material Bible studies	1.758,21
Kids church	102,50
Salary	53.405,55
Feriepenge & SH (Holiday pay)	1.432,13
ATP (Supplementary pension contributions)	126,20
Rent premises	26.000,00
Running costs / administration	
Office stationery and consumables	0,00
Printing	0,00
Small equipment	0,00
Computer software and subscriptions	3.043,71
Web-hotel solution / domain	643,00
Postage and fees	0,00
Banking fees	2.931,39
MobilePay fees	1.066,67
Insurance	2.117,00
Travel expenses not fitting other books	0,00
Mission costs	
AIF (Aalborg International Friends)	5.075,75
Local Outreach	6.500,00
Family Ministries	0,00
Pastoral Training	0,00
IBC Church Planting Mission Support (3%)	3.967,32
Other mission costs	0,00
	83.234,54
	9.801,77
	15.543,07

Membership		
Membership contribution/participation IBC	9.282,02	
Membership contribution/participation BiD	9.680,00	
		18.962,02
Special offerings		
IBC special offering forwarded	2.283,17	
Other special offerings forwarded	2.504,46	
		4.787,63
Financial contribution activity participation		
Expenses board IBC meetings and activity	5.565,00	
Financial incentive/scholarship IBC activities	0,00	
Expenses board other meetings and activity	1.298,00	
Financial incentive/scholarship other activities	0,00	
		6.863,00
Finance charges		
Bank interest paid	416,16	
	TOTAL EXPENSES	139.608,19
Year result		
Year Result	18.167,98	
	Earmarked forwarded 2020	15.900,00
	Net year result	2.267,98

KOINONIA BALANCE SHEET

2019

	01.01.2019	31.12.2019
ASSETS	91.719,99	75.857,48
Assets	91.719,99	75.857,48
Fixed assets (fixed assets)	0,00	0,00
Inventories (current assets)	0,00	0,00
Accounts Receivable (current assets)	0,00	0,00
Other receivables (current assets)	0,00	0,00
Prepayments	0,00	0,00
Petty cash	775,00	50,00
Undeposited cash offerings	0,00	0,00
Bank account (Jyske Bank)	90.944,99	75.807,48

	01.01.2019	31.12.2019
LIABILITIES	97.333,15	75.857,48
Equity Capital	93.592,40	111.760,38
Net result current year	0,00	18.167,98
Working Capital / General reserve	50.492,40	41.692,40
Fixed reserve A (Aalborg International Friends)	8.000,00	8.000,00
Fixed reserve B (Local Outreach)	6.000,00	6.000,00
Fixed reserve C (Family Ministries)	0,00	0,00
Fixed reserve D (Employment/training Assist. Pastor)	29.100,00	22.000,00
Forwarded Earmarked Pastor Employment	0,00	6.200,00
Stable Salary Fund Pastor	0,00	9.700,00
Liabilities	3.740,75	-35.902,90
Overdraft / loans	0,00	0,00
Accounts payable	934,17	1.843,75
Owed A-skat	2.806,58	-37.047,86
Owed ATP	0,00	189,30
Owede feriepenge & SH	0,00	816,88
Owed AM-bidrag	0,00	-4.418,05
Owed payroll	0,00	2.713,08