

# **Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark**

**Management Report and Financial Statements  
for the financial year ended 31 December 2018**

**CVR Number: 19053393**

## Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

### Management Report


The Management has today presented the annual report of Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark for the financial year 1 January to 31 December 2018.

The annual report for Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark is presented in accordance with the regulations of the Danish Financial Statements Act covering companies identified as class A as well as Act nr. 1283 of 15 November 2018 from the Ministry of Church Affairs.

I am of the opinion that the Management's review includes a fair presentation of the performance.

The Management considers the result for the year satisfactory.

The annual report is approved by the general board.

  
Frankfurt 06/12/2019

## Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

### Income statement for the year ended 31 December 2018

*All amounts in DKK '000*

	<b>2018</b>	<b>2017</b>
Income	49,897	40,120
Facility costs	(24,279)	(18,615)
Staff costs	(7,983)	(7,477)
Administration costs	(3,990)	(2,772)
Travel and vehicle costs	(2,667)	(2,560)
Charitable assistance	(394)	(334)
Depreciation and P/L on disposal	(2,509)	(2,142)
<b>Results for year</b>	<b><u>8,075</u></b>	<b><u>6,220</u></b>

## Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

### Balance sheet

as at 31 December 2018

*All amounts in DKK '000*

	2018	2017
<b>Assets</b>		
Land and buildings	51,827	44,957
Vehicles, fixtures and fittings	4,841	5,055
Fixed assets	<u>56,668</u>	<u>50,012</u>
Bank & cash	7,306	5,934
Security deposits	1,186	1,186
Inventory	154	106
Accounts Receivable	32	-
Current assets	<u>8,678</u>	<u>7,226</u>
<b>Total assets</b>	<u><u>65,346</u></u>	<u><u>57,238</u></u>
<b>Equity and Liabilities</b>		
Equity	64,997	56,922
Short-term liabilities	349	316
<b>Total equity and liabilities</b>	<u><u>65,346</u></u>	<u><u>57,238</u></u>

## Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

### Notes to the financial statements

for the year ended 31 December 2018

#### *Entity information*

*Registered address:* Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark  
Borups Alle 128  
Frederiksberg, DK-2000  
Denmark

#### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### *Basis of preparation*

The Management Report and Financial Statements for 2018 have been prepared in accordance with the Danish Financial Statements Act provisions for Class A companies.

##### *Accounting convention*

The accounts are prepared under the historical cost convention and on a going concern basis.

##### *Income*

Income consists of donations, grants, and other non-donation income. Donations represent amounts collected on a receipt basis from donors residing within Denmark. Grants represent funds received from The Church of Jesus Christ of Latter-day Saints in the United States.

##### *Facility costs*

Facility costs relate to maintenance of the church buildings and the Temple in Denmark. It includes property maintenance, utilities, rent and other related costs.

##### *Current assets*

Current assets include bank balances, security deposits on rented property, inventory and sundry receivables.

##### *Liabilities*

Liabilities are recognised where the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for trade discounts.

## Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

### Notes to the financial statements for the year ended 31 December 2018

#### 1. Accounting policies (continued)

##### *Fixed assets*

Individual fixed assets costing in excess of 100,000 USD are capitalised at cost. Vehicles exceeding 10,000 USD are capitalised. All fixed assets, other than land and assets in the course of construction, are depreciated to write down the asset evenly over its expected useful life, as follows:-

Land	not depreciated
Land improvements	10 years
Buildings	20-40 years
Fixtures and furnishings	10 years
Motor vehicles	3 years

# Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

## Grant Income 2018

Corporation of the Presiding Bishop of The Church of Jesus Christ of Latter-day Saints

50 East North Temple 2WW Salt Lake City, UTAH 84150-5100 United States

donated to Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark:

**DKK 20,867,308**

## Donations List 2018

Private individuals donating more than 20,000 DKK

1.	39,990	53.	25,000	105.	57,385	157.	23,175	209.	22,644	261.	40,574	313.	50,073	365.	44,150	417.	26,872	469.	40,149
2.	29,600	54.	46,561	106.	43,280	158.	66,000	210.	81,924	262.	41,450	314.	34,620	366.	48,760	418.	43,640	470.	48,625
3.	30,648	55.	47,353	107.	29,023	159.	37,370	211.	81,920	263.	49,958	315.	20,800	367.	58,600	419.	42,300	471.	36,800
4.	61,000	56.	57,900	108.	24,000	160.	28,500	212.	28,230	264.	21,347	316.	20,738	368.	67,280	420.	65,695	472.	29,935
5.	25,663	57.	36,791	109.	26,327	161.	23,100	213.	50,400	265.	29,046	317.	120,933	369.	50,500	421.	29,400	473.	54,262
6.	27,423	58.	51,000	110.	36,750	162.	61,282	214.	50,400	266.	37,240	318.	25,425	370.	26,700	422.	40,095	474.	29,910
7.	51,250	59.	70,452	111.	24,000	163.	55,790	215.	22,500	267.	45,346	319.	26,417	371.	29,481	423.	73,400	475.	52,269
8.	83,151	60.	25,000	112.	23,979	164.	37,800	216.	22,460	268.	41,400	320.	20,736	372.	50,998	424.	31,400	476.	47,424
9.	30,460	61.	111,722	113.	23,798	165.	58,910	217.	51,163	269.	54,120	321.	20,540	373.	27,400	425.	58,154	477.	32,422
10.	30,325	62.	57,042	114.	26,400	166.	23,100	218.	31,390	270.	21,330	322.	20,500	374.	58,841	426.	65,500	478.	42,000
11.	25,200	63.	24,996	115.	27,422	167.	46,363	219.	22,440	271.	67,301	323.	20,500	375.	27,126	427.	26,000	479.	64,400
12.	48,000	64.	37,270	116.	28,890	168.	23,013	220.	22,400	272.	40,077	324.	20,450	376.	27,500	428.	38,000	480.	50,500
13.	31,289	65.	169,961	117.	28,600	169.	43,400	221.	27,020	273.	28,750	325.	41,930	377.	61,808	429.	25,340	481.	58,757
14.	48,400	66.	38,935	118.	26,922	170.	25,653	222.	51,940	274.	30,760	326.	25,683	378.	41,210	430.	70,606	482.	30,000
15.	46,087	67.	33,000	119.	23,700	171.	23,000	223.	38,400	275.	29,000	327.	36,534	379.	41,507	431.	46,000	483.	30,000
16.	38,500	68.	43,800	120.	23,665	172.	53,900	224.	27,000	276.	117,800	328.	20,400	380.	32,452	432.	66,900	484.	35,300
17.	35,133	69.	68,000	121.	41,100	173.	48,650	225.	51,900	277.	21,304	329.	20,400	381.	47,385	433.	35,535	485.	30,844
18.	26,460	70.	56,741	122.	75,800	174.	44,600	226.	22,400	278.	25,230	330.	27,197	382.	41,500	434.	34,550	486.	39,031
19.	40,730	71.	53,882	123.	48,100	175.	33,362	227.	26,157	279.	42,100	331.	26,807	383.	44,332	435.	34,760	487.	55,656
20.	36,019	72.	24,965	124.	26,400	176.	40,423	228.	36,178	280.	35,945	332.	20,150	384.	62,470	436.	33,100	488.	41,740
21.	46,772	73.	24,899	125.	37,228	177.	28,819	229.	48,501	281.	48,000	333.	20,082	385.	35,570	437.	33,100	489.	86,650
22.	50,296	74.	24,875	126.	66,348	178.	23,000	230.	44,567	282.	41,369	334.	41,800	386.	30,600	438.	65,035	490.	47,000
23.	35,210	75.	34,620	127.	54,178	179.	23,000	231.	33,300	283.	65,000	335.	20,000	387.	48,150	439.	54,700	491.	86,640
24.	32,275	76.	64,800	128.	23,500	180.	64,100	232.	22,083	284.	25,444	336.	20,000	388.	49,100	440.	40,000	492.	66,100
25.	30,926	77.	70,847	129.	109,856	181.	29,500	233.	26,320	285.	68,400	337.	20,000	389.	49,000	441.	33,900	493.	28,100
26.	25,750	78.	24,750	130.	23,500	182.	28,824	234.	47,537	286.	30,885	338.	59,796	390.	48,912	442.	33,000	494.	61,611
27.	34,800	79.	24,750	131.	28,000	183.	76,049	235.	59,530	287.	21,300	339.	20,000	391.	42,587	443.	34,700	495.	49,400
28.	37,050	80.	42,250	132.	28,000	184.	51,167	236.	62,790	288.	25,400	340.	20,000	392.	77,500	444.	32,400	496.	29,800
29.	50,400	81.	24,712	133.	31,732	185.	26,700	237.	26,465	289.	47,200	341.	20,000	393.	40,140	445.	37,564	497.	33,650
30.	27,200	82.	26,200	134.	174,170	186.	80,815	238.	22,050	290.	126,042	342.	20,000	394.	63,500	446.	32,950	498.	29,300
31.	33,400	83.	24,525	135.	32,100	187.	80,232	239.	40,580	291.	42,862	343.	32,800	395.	25,200	447.	43,046	499.	26,100
32.	25,700	84.	24,500	136.	23,478	188.	22,940	240.	22,000	292.	21,285	344.	35,900	396.	44,242	448.	37,564	500.	60,204
33.	26,520	85.	26,400	137.	177,500	189.	43,450	241.	28,588	293.	63,130	345.	40,000	397.	62,230	449.	32,400	501.	161,063
34.	43,246	86.	24,400	138.	23,430	190.	22,898	242.	34,295	294.	37,800	346.	49,177	398.	33,755	450.	27,200	502.	38,094
35.	69,491	87.	61,500	139.	23,409	191.	25,286	243.	35,100	295.	82,000	347.	30,478	399.	45,040	451.	42,790	503.	38,697
36.	32,400	88.	121,905	140.	23,400	192.	33,400	244.	27,026	296.	21,200	348.	53,699	400.	61,716	452.	269,500	504.	46,650
37.	52,382	89.	64,755	141.	31,656	193.	34,560	245.	26,040	297.	21,189	349.	58,500	401.	45,005	453.	54,595	505.	32,500
38.	52,000	90.	60,400	142.	23,400	194.	60,000	246.	22,000	298.	21,186	350.	44,500	402.	41,460	454.	46,950	506.	31,044
39.	65,095	91.	24,300	143.	52,041	195.	31,505	247.	21,900	299.	21,140	351.	36,870	403.	34,200	455.	35,889	507.	40,900
40.	51,991	92.	24,240	144.	29,722	196.	26,450	248.	33,800	300.	21,100	352.	50,536	404.	46,400	456.	29,200	508.	30,800
41.	32,058	93.	64,380	145.	35,750	197.	74,324	249.	39,710	301.	21,000	353.	68,100	405.	57,095	457.	71,928	509.	29,300
42.	32,000	94.	63,800	146.	31,543	198.	22,838	250.	27,800	302.	66,916	354.	30,000	406.	39,563	458.	27,600	510.	30,529
43.	40,600	95.	24,200	147.	23,273	199.	22,828	251.	62,770	303.	20,875	355.	29,950	407.	39,400	459.	27,657	511.	27,500
44.	113,655	96.	24,200	148.	31,200	200.	35,784	252.	43,111	304.	68,705	356.	47,700	408.	45,562	460.	50,950	512.	27,244
45.	74,562	97.	92,600	149.	54,081	201.	22,782	253.	21,895	305.	132,114	357.	41,800	409.	39,035	461.	47,900	513.	29,489
46.	42,300	98.	42,700	150.	23,263	202.	30,200	254.	61,600	306.	20,800	358.	25,600	410.	38,150	462.	55,600	514.	42,256
47.	47,410	99.	24,200	151.	48,000	203.	36,900	255.	47,545	307.	27,824	359.	36,000	411.	29,950	463.	40,340	515.	45,900
48.	42,850	100.	24,200	152.	43,373	204.	22,778	256.	21,743	308.	69,000	360.	53,500	412.	29,468	464.	26,607	516.	29,200
49.	31,800	101.	24,120	153.	54,350	205.	26,700	257.	21,700	309.	46,100	361.	44,200	413.	43,200	465.	126,100	517.	94,400
50.	44,043	102.	24,050	154.	56,000	206.	48,000	258.	21,650	310.	36,696	362.	36,000	414.	70,790	466.	57,011		
51.	42,833	103.	24,000	155.	28,975	207.	22,700	259.	21,400	311.	63,000	363.	53,250	415.	25,800	467.	43,430		
52.	36,467	104.	24,000	156.	33,600	208.	22,700	260.	48,493	312.	34,650	364.	30,148	416.	55,011	468.	45,124		

**Total private donor's annual donations exceeding 20,000 DKK**

**21,754,593**

**Total private donor's annual donations less than 20,000 DKK**

**6,638,556**