

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

**Management Report and Financial Statements
for the financial year ended 31 December 2020**

CVR Number: 19053393

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

Management Report

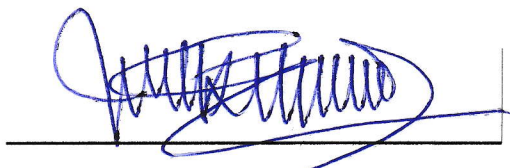
The Management has today presented the annual report of Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark for the financial year 1 January to 31 December 2020.

The annual report for Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark is presented in accordance with the regulations of the Danish Financial Statements Act covering companies identified as class A as well as Act nr. 1283 of 15 November 2018 from the Ministry of Church Affairs.

I am of the opinion that the Management's review includes a fair presentation of the performance.

The Management considers the result for the year satisfactory.

The annual report is approved by the general board.

A handwritten signature in blue ink is written over a horizontal line. The signature is stylized and appears to be a cursive name.

Frankfurt 20/05/2021

Income statement

for the year ended 31 December 2020

All amounts in DKK '000

	2020	2019
Income	38,821	41,285
Facility costs	(21,637)	(23,932)
Staff costs	(8,255)	(7,935)
Administration costs	(1,933)	(3,005)
Travel and vehicle costs	(1,934)	(2,313)
Charitable assistance	(247)	(432)
Depreciation and P/L on disposal	(3,841)	(2,467)
Results for year	974	1,201

Balance sheet

as at 31 December 2020

All amounts in DKK '000

	2020	2019
Assets		
Land and buildings	57,091	54,953
Vehicles, fixtures and fittings	2,626	3,997
Fixed assets	<u>59,717</u>	<u>58,950</u>
Bank & cash	8,394	8,011
Security deposits	798	963
Inventory	154	63
Current assets	<u>9,346</u>	<u>9,037</u>
Total assets	<u><u>69,063</u></u>	<u><u>67,987</u></u>
Equity and Liabilities		
Equity	67,172	66,198
Short-term liabilities	1,891	1,789
Total equity and liabilities	<u><u>69,063</u></u>	<u><u>67,987</u></u>

Notes to the financial statements

for the year ended 31 December 2020

Entity information

Registered address: Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark
Borups Alle 128
Frederiksberg, DK-2000
Denmark

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The Management Report and Financial Statements for 2020 have been prepared in accordance with the Danish Financial Statements Act provisions for Class A companies.

Accounting convention

The accounts are prepared under the historical cost convention and on a going concern basis.

Income

Income consists of donations, grants, and other non-donation income. Donations represent amounts collected on a receipt basis from donors residing within Denmark. Grants represent funds received from The Church of Jesus Christ of Latter-day Saints in the United States.

Facility costs

Facility costs relate to maintenance of the church buildings and the Temple in Denmark. It includes property maintenance, utilities, rent and other related costs.

Current assets

Current assets include bank balances, security deposits on rented property, inventory and sundry receivables.

Liabilities

Liabilities are recognised where the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for trade discounts.

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies (continued)

Fixed assets

Individual fixed assets costing in excess of 100,000 USD are capitalised at cost. Vehicles exceeding 10,000 USD are capitalised. All fixed assets, other than land and assets in the course of construction, are depreciated to write down the asset evenly over its expected useful life, as follows:-

Land	not depreciated
Land improvements	10 years
Buildings	20-40 years
Fixtures and furnishings	10 years
Motor vehicles	3 years

Grant Income 2020

The Church of Jesus Christ of Latter-day Saints
 50 East North Temple 2WW Salt Lake City, UTAH 84150-5100 United States
 donated to Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark:

DKK 8,107,371

Donations List 2020

Private individuals donating more than 20,000 DKK

1. 22,500	42. 38,000	83. 31,840	124. 54,610
2. 21,735	43. 63,736	84. 23,865	125. 45,360
3. 27,000	44. 118,900	85. 32,556	126. 30,400
4. 42,400	45. 32,400	86. 20,450	127. 108,239
5. 43,550	46. 33,600	87. 26,070	128. 42,600
6. 24,300	47. 31,070	88. 46,950	129. 20,182
7. 24,492	48. 48,599	89. 41,900	130. 26,439
8. 21,400	49. 71,300	90. 42,355	131. 20,900
9. 38,940	50. 20,000	91. 29,200	132. 28,161
10. 95,700	51. 42,000	92. 55,746	133. 35,319
11. 30,700	52. 47,903	93. 30,900	134. 20,900
12. 20,400	53. 49,550	94. 140,454	135. 21,200
13. 42,250	54. 31,210	95. 52,733	136. 43,518
14. 41,900	55. 53,800	96. 36,652	137. 32,400
15. 58,200	56. 39,276	97. 48,000	138. 50,700
16. 27,125	57. 70,900	98. 20,515	139. 45,600
17. 25,668	58. 31,069	99. 25,657	140. 27,403
18. 50,000	59. 26,250	100. 20,000	141. 34,548
19. 48,300	60. 26,250	101. 50,850	142. 22,300
20. 46,800	61. 33,847	102. 46,173	143. 30,300
21. 26,940	62. 23,000	103. 47,128	144. 48,590
22. 27,298	63. 71,224	104. 46,750	145. 44,425
23. 46,886	64. 25,800	105. 25,200	146. 43,000
24. 46,293	65. 24,950	106. 58,791	147. 44,874
25. 27,767	66. 36,900	107. 31,900	148. 48,515
26. 31,300	67. 39,400	108. 26,900	149. 58,900
27. 21,000	68. 46,949	109. 38,500	150. 25,115
28. 55,000	69. 34,370	110. 22,250	151. 54,870
29. 35,000	70. 25,620	111. 36,000	152. 48,484
30. 30,423	71. 70,000	112. 64,100	153. 30,967
31. 27,275	72. 25,200	113. 34,786	154. 32,040
32. 36,355	73. 45,861	114. 26,300	155. 29,494
33. 30,467	74. 48,343	115. 35,200	156. 37,100
34. 20,800	75. 54,943	116. 76,100	157. 70,000
35. 57,850	76. 32,650	117. 54,000	158. 84,330
36. 28,800	77. 36,100	118. 21,280	159. 57,700
37. 22,777	78. 51,825	119. 56,500	160. 65,400
38. 25,200	79. 23,970	120. 28,611	161. 40,150
39. 21,823	80. 117,565	121. 30,000	162. 57,821
40. 55,500	81. 22,477	122. 45,350	163. 21,645
41. 50,500	82. 31,150	123. 55,200	164. 41,410

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

165. 25,195	214. 48,600	263. 38,495	312. 69,000
166. 35,290	215. 33,522	264. 52,200	313. 43,650
167. 37,246	216. 33,700	265. 29,000	314. 36,800
168. 20,133	217. 47,700	266. 54,135	315. 28,950
169. 23,198	218. 40,000	267. 20,323	316. 85,100
170. 27,500	219. 32,550	268. 21,036	317. 35,272
171. 25,290	220. 26,447	269. 26,440	318. 38,000
172. 20,200	221. 106,480	270. 24,240	319. 31,900
173. 42,000	222. 20,000	271. 34,980	320. 26,400
174. 32,130	223. 26,650	272. 36,000	321. 69,720
175. 27,950	224. 22,300	273. 32,400	322. 24,000
176. 23,557	225. 36,680	274. 55,983	323. 59,665
177. 53,550	226. 86,724	275. 29,400	324. 33,428
178. 29,498	227. 47,421	276. 24,400	325. 51,200
179. 34,150	228. 28,889	277. 41,000	326. 26,600
180. 30,127	229. 46,666	278. 44,100	327. 50,350
181. 22,060	230. 79,600	279. 27,100	328. 23,192
182. 22,896	231. 39,000	280. 67,904	329. 32,800
183. 31,050	232. 20,400	281. 55,200	330. 46,100
184. 27,664	233. 20,950	282. 50,979	331. 70,977
185. 58,387	234. 41,310	283. 97,545	332. 53,189
186. 20,300	235. 38,549	284. 34,000	333. 43,430
187. 36,000	236. 56,000	285. 24,000	334. 82,451
188. 29,891	237. 36,800	286. 20,500	335. 71,071
189. 21,804	238. 39,000	287. 41,800	336. 52,535
190. 49,000	239. 44,789	288. 30,000	337. 118,522
191. 27,300	240. 22,306	289. 36,146	338. 25,050
192. 26,100	241. 39,186	290. 27,230	339. 45,000
193. 50,850	242. 49,172	291. 54,400	340. 50,330
194. 270,000	243. 33,410	292. 24,990	341. 34,200
195. 32,000	244. 20,699	293. 45,650	342. 27,450
196. 49,095	245. 23,546	294. 23,100	343. 72,000
197. 46,894	246. 46,983	295. 82,600	344. 32,050
198. 56,700	247. 23,228	296. 44,200	345. 24,603
199. 21,070	248. 33,700	297. 36,000	346. 85,350
200. 30,000	249. 174,400	298. 48,230	347. 30,097
201. 33,650	250. 58,600	299. 53,630	348. 56,915
202. 44,900	251. 25,200	300. 26,430	349. 40,435
203. 70,307	252. 28,200	301. 41,640	350. 36,000
204. 34,560	253. 37,147	302. 20,020	351. 35,248
205. 27,665	254. 20,424	303. 33,006	352. 21,415
206. 21,000	255. 48,505	304. 23,335	353. 57,800
207. 36,800	256. 50,300	305. 89,000	354. 55,400
208. 41,090	257. 104,891	306. 45,910	355. 20,700
209. 30,819	258. 24,700	307. 22,041	356. 54,370
210. 23,630	259. 35,991	308. 33,650	357. 58,300
211. 64,481	260. 20,743	309. 39,050	358. 50,800
212. 30,117	261. 44,793	310. 27,700	359. 53,398
213. 21,900	262. 59,025	311. 63,228	360. 23,900

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

361. 39,240	410. 27,200	459. 111,217	508. 69,200
362. 62,755	411. 46,680	460. 102,560	509. 54,150
363. 37,785	412. 83,680	461. 31,298	510. 31,000
364. 34,840	413. 55,869	462. 30,390	511. 48,800
365. 46,200	414. 25,527	463. 42,520	512. 51,300
366. 44,900	415. 57,126	464. 22,620	513. 40,810
367. 50,000	416. 30,709	465. 46,000	514. 55,000
368. 26,220	417. 74,200	466. 31,500	515. 26,910
369. 63,462	418. 21,392	467. 20,500	516. 57,550
370. 24,600	419. 20,389	468. 24,000	517. 54,922
371. 21,488	420. 25,800	469. 20,964	518. 23,000
372. 35,147	421. 28,893	470. 22,400	519. 38,700
373. 31,621	422. 51,027	471. 39,384	520. 52,433
374. 21,780	423. 25,203	472. 43,460	521. 21,700
375. 38,956	424. 92,800	473. 48,540	522. 45,300
376. 27,180	425. 51,549	474. 54,445	523. 45,000
377. 25,200	426. 50,692	475. 20,792	524. 53,385
378. 25,184	427. 23,452	476. 45,081	525. 55,197
379. 30,397	428. 29,520	477. 21,310	526. 28,990
380. 24,000	429. 21,600	478. 42,539	527. 51,184
381. 25,600	430. 84,813	479. 32,172	528. 20,500
382. 84,222	431. 210,667	480. 74,092	529. 21,000
383. 60,700	432. 56,891	481. 65,195	530. 51,300
384. 25,200	433. 62,745	482. 38,700	531. 34,515
385. 44,216	434. 20,550	483. 30,630	532. 41,985
386. 52,105	435. 27,750	484. 72,500	533. 25,200
387. 33,625	436. 30,664	485. 41,712	534. 29,155
388. 21,412	437. 23,532	486. 35,200	535. 62,390
389. 20,792	438. 57,050	487. 35,200	536. 29,600
390. 94,125	439. 46,200	488. 58,999	537. 46,400
391. 39,176	440. 52,754	489. 23,650	538. 31,007
392. 25,558	441. 116,700	490. 64,300	539. 82,000
393. 93,900	442. 72,070	491. 30,074	540. 27,824
394. 75,000	443. 23,650	492. 30,980	541. 55,300
395. 26,214	444. 27,972	493. 20,800	542. 35,406
396. 43,200	445. 25,600	494. 66,910	543. 104,775
397. 48,770	446. 98,721	495. 54,000	544. 69,827
398. 20,100	447. 85,000	496. 36,220	545. 48,357
399. 31,450	448. 35,000	497. 20,830	546. 20,800
400. 20,968	449. 21,000	498. 97,500	547. 28,050
401. 298,910	450. 69,776	499. 60,000	548. 24,000
402. 22,440	451. 41,331	500. 38,575	549. 42,000
403. 36,085	452. 63,700	501. 82,975	550. 25,000
404. 32,998	453. 23,944	502. 33,756	551. 34,100
405. 33,900	454. 33,462	503. 61,600	552. 20,048
406. 86,800	455. 21,266	504. 25,500	553. 22,650
407. 30,956	456. 29,163	505. 22,120	554. 80,947
408. 26,300	457. 31,073	506. 64,897	555. 35,000
409. 24,318	458. 38,129	507. 24,570	556. 67,984

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

557. 22,248	561. 30,555	565. 51,475	569. 28,150
558. 22,810	562. 24,800	566. 29,150	570. 65,200
559. 34,908	563. 64,880	567. 20,600	
560. 35,329	564. 39,000	568. 46,663	

Total private donors' annual donations exceeding 20,000 DKK

24,325,588

Total private donors' annual donations less than 20,000 DKK

5,745,767