

## KOINONIA INCOME STATEMENT 2020

REVENUE	
<b>Revenues</b>	
10## General offerings and tithes	122.183,51
1021 Gifts	139,90
1022 Gifts (earmarked*) *other than AIF / Pastor	0,00
1023 Gifts and contributions AIF	1.130,00
1024 Gifts and tithes Pastor Employment	51.010,00
1031 Special offerings (IBC Global Mission)	2.320,00
1032 Special offerings (Other)	0,00
1091 Other revenues	0,00
4610 Extraordinary income	0,00
<b>TOTAL REVENUE</b>	<b>176.783,41</b>
<b>EXPENSES</b>	
<b>Core activities and payroll</b>	
1321 Koinonia activities	0,00
1322 Hospitality costs (coffee, etc)	0,00
1323 Meals	0,00
1325 Koinonia business meetings	0,00
1330 Bibles/books/material Bible studies	0,00
1340 Kids church	287,90
2210 Salary	76.950,00
2211 Feriepenge & SH (Holiday pay)	9.542,17
222# ATP (pension contributions), AES, Mat.scheme, other	1.658,60
3410 Rent premises	19.500,00
<b>Running costs / administration</b>	<b>107.938,67</b>
<b>Mission costs</b>	
3501 Office stationery and consumables	23,00
3502 Printing	175,00
3510 Small equipment	424,00
3522 Computer software and subscriptions	3.916,76
3523 Web-hotel solution / domain	639,75
3528 Postage and fees	0,00
3530 Banking fees	2.725,17
3535 MobilePay fees	681,75
3550 Insurance	2.278,29
3570 Travel expenses not fitting other books	0,00
<b>Membership</b>	<b>14.610,50</b>
<b>Special offerings</b>	
3610 AIF (Aalborg International Friends)	4.445,50
3611 Local Outreach	6.000,00
3612 Family Ministries	0,00
3620 Pastoral Training	0,00
3630 IBC Church Planting Mission Support (3%)	3.665,00
3650 Other mission costs	500,00
<b>Special offerings</b>	<b>18.124,94</b>
3751 IBC special offering forwarded	2.325,37

3752 Other special offerings forwarded	0,00	
		2.325,37
<b>Financial contribution activity participation</b>		
381# Expenses board IBC meetings and activity	4.797,75	
382# Financial incentive/scholarship IBC activities	0,00	
383# Expenses board other meetings and activity	0,00	
384# Financial incentive/scholarship other activities	0,00	
		4.797,75
<b>Finance charges</b>		
44## Paid interest / Finances charges	851,40	
4630 Extraordinary expenses	0,01	
	<b>TOTAL EXPENSES</b>	<b>159.512,36</b>
<b>Year result</b>		
8999 Year Result	17.271,05	
	Earmarked forwarded 2021	9.034,00
	<b>Net year result</b>	<b>8.237,05</b>

## KOINONIA BALANCE SHEET

## 2020

	01.01.2020	31.12.2020
<b>ASSETS</b>	<b>75.857,48</b>	<b>113.918,18</b>
<b>Assets</b>	<b>75.857,48</b>	<b>113.918,18</b>
Fixed assets (fixed assets)	0,00	<b>0,00</b>
Inventories (current assets)	0,00	<b>0,00</b>
Accounts Receivable (current assets)	0,00	<b>0,00</b>
Other receivables (current assets)	0,00	<b>0,00</b>
Prepayments	0,00	<b>0,00</b>
Petty cash	50,00	<b>1.513,00</b>
Undeposited cash offerings	0,00	<b>0,00</b>
Bank account (Jyske Bank)	75.807,48	<b>112.405,18</b>

	01.01.2020	31.12.2020
<b>LIABILITIES</b>	<b>75.857,48</b>	<b>113.918,18</b>
<b>Equity Capital</b>	<b>111.760,38</b>	<b>132.696,43</b>
Net result current year	0,00	<b>17.271,05</b>
Working Capital / General reserve	59.860,38	<b>47.096,38</b>
Fixed reserve A (Aalborg International Friends)	8.000,00	<b>9.130,00</b>
Fixed reserve B (Local Outreach)	6.000,00	<b>6.000,00</b>
Fixed reserve C (Family Ministries)	0,00	<b>0,00</b>
Fixed reserve D (Employment/training Assist. Pastor)	22.000,00	<b>24.600,00</b>
Fixed reserve F (Church Planting)	0,00	<b>3.665,00</b>
Forwarded Earmarked Pastor Employment	6.200,00	<b>6.200,00</b>
Stable Salary Fund Pastor	9.700,00	<b>18.734,00</b>
<b>Liabilities</b>	<b>-35.902,90</b>	<b>-18.778,25</b>
Overdraft / loans	0,00	<b>0,00</b>
Accounts payable	1.843,75	<b>0,00</b>
Owed A-skat	-37.047,86	<b>-15.415,81</b>
Owed ATP	189,30	<b>283,95</b>
Owede feriepenge & SH	816,88	<b>0,00</b>
Owed AM-bidrag	-4.418,05	<b>-4.022,79</b>
Owed payroll	2.713,08	<b>0,00</b>
Other payroll liabilities	0,00	<b>376,40</b>