

# **Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark**

**Management Report and Financial Statements  
for the financial year ended 31 December 2019**

**CVR Number: 19053393**

# Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

## Management Report

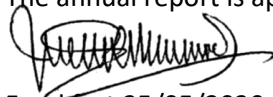
The Management has today presented the annual report of Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark for the financial year 1 January to 31 December 2019.

The annual report for Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark is presented in accordance with the regulations of the Danish Financial Statements Act covering companies identified as class A as well as Act nr. 1283 of 15 November 2018 from the Ministry of Church Affairs.

I am of the opinion that the Management's review includes a fair presentation of the performance.

The Management considers the result for the year satisfactory.

The annual report is approved by the general board.

A handwritten signature in black ink, appearing to be 'Jens Munk', written over a horizontal line.

Frankfurt 25/05/2020

## Income statement

for the year ended 31 December 2019

*All amounts in DKK '000*

	<b>2019</b>	<b>2018</b>
Income	41,285	49,897
Facility costs	(23,932)	(24,279)
Staff costs	(7,935)	(7,983)
Administration costs	(3,005)	(3,990)
Travel and vehicle costs	(2,313)	(2,667)
Charitable assistance	(432)	(394)
Depreciation and P/L on disposal	(2,467)	(2,509)
<b>Results for year</b>	<b><u>1,201</u></b>	<b><u>8,075</u></b>

## Balance sheet

as at 31 December 2019

*All amounts in DKK '000*

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Land and buildings	54,953	51,827
Vehicles, fixtures and fittings	3,997	4,841
Fixed assets	<u>58,950</u>	<u>56,668</u>
Bank & cash	8,011	7,306
Security deposits	963	1,186
Inventory	63	154
Accounts Receivable	-	32
Current assets	<u>9,037</u>	<u>8,678</u>
<b>Total assets</b>	<u><u>67,987</u></u>	<u><u>65,346</u></u>
<b>Equity and Liabilities</b>		
Equity	66,198	64,997
Short-term liabilities	1,789	349
<b>Total equity and liabilities</b>	<u><u>67,987</u></u>	<u><u>65,346</u></u>

# Notes to the financial statements

## for the year ended 31 December 2019

### **Entity information**

*Registered address:* Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark  
Borups Alle 128  
Frederiksberg, DK-2000  
Denmark

### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### ***Basis of preparation***

The Management Report and Financial Statements for 2019 have been prepared in accordance with the Danish Financial Statements Act provisions for Class A companies.

#### ***Accounting convention***

The accounts are prepared under the historical cost convention and on a going concern basis.

#### ***Income***

Income consists of donations, grants, and other non-donation income. Donations represent amounts collected on a receipt basis from donors residing within Denmark. Grants represent funds received from The Church of Jesus Christ of Latter-day Saints in the United States.

#### ***Facility costs***

Facility costs relate to maintenance of the church buildings and the Temple in Denmark. It includes property maintenance, utilities, rent and other related costs.

#### ***Current assets***

Current assets include bank balances, security deposits on rented property, inventory and sundry receivables.

#### ***Liabilities***

Liabilities are recognised where the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for trade discounts.

## Notes to the financial statements for the year ended 31 December 2019

### 1. Accounting policies (continued)

#### *Fixed assets*

Individual fixed assets costing in excess of 100,000 USD are capitalised at cost. Vehicles exceeding 10,000 USD are capitalised. All fixed assets, other than land and assets in the course of construction, are depreciated to write down the asset evenly over its expected useful life, as follows:-

Land	not depreciated
Land improvements	10 years
Buildings	20-40 years
Fixtures and furnishings	10 years
Motor vehicles	3 years

**Grant Income 2019**

Corporation of the Presiding Bishop of The Church of Jesus Christ of Latter-day Saints  
50 East North Temple 2WW Salt Lake City, UTAH 84150-5100 United States

donated to Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark:

**DKK 9,548,269**

**Donations List 2019**

Private individuals donating more than 20,000 DKK

1. 27,200	53. 31,659	105. 75,100	157. 40,992
2. 40,591	54. 118,639	106. 47,200	158. 70,900
3. 27,030	55. 61,790	107. 48,400	159. 57,045
4. 58,000	56. 20,006	108. 44,500	160. 34,600
5. 49,500	57. 33,600	109. 45,400	161. 25,600
6. 20,553	58. 26,400	110. 38,620	162. 53,600
7. 25,500	59. 22,143	111. 20,365	163. 44,177
8. 24,750	60. 38,750	112. 30,700	164. 28,212
9. 24,750	61. 23,056	113. 30,959	165. 30,000
10. 145,963	62. 21,500	114. 38,700	166. 43,750
11. 105,448	63. 70,491	115. 25,000	167. 22,995
12. 23,078	64. 31,620	116. 25,000	168. 54,515
13. 70,793	65. 62,717	117. 21,040	169. 63,325
14. 46,293	66. 30,272	118. 24,500	170. 22,700
15. 35,645	67. 41,712	119. 31,161	171. 22,820
16. 59,000	68. 36,105	120. 21,000	172. 46,980
17. 26,992	69. 22,400	121. 22,500	173. 84,602
18. 87,445	70. 26,300	122. 91,746	174. 32,469
19. 67,000	71. 29,350	123. 26,450	175. 24,390
20. 54,810	72. 22,984	124. 20,700	176. 87,600
21. 39,024	73. 30,953	125. 54,400	177. 43,600
22. 20,850	74. 84,398	126. 51,000	178. 33,800
23. 55,605	75. 143,414	127. 25,200	179. 55,100
24. 58,125	76. 44,400	128. 21,400	180. 43,750
25. 71,650	77. 22,800	129. 65,811	181. 28,520
26. 23,000	78. 36,220	130. 36,300	182. 48,260
27. 38,805	79. 43,000	131. 237,766	183. 46,040
28. 27,215	80. 29,550	132. 81,000	184. 94,800
29. 24,673	81. 24,550	133. 51,178	185. 53,808
30. 24,000	82. 46,972	134. 20,002	186. 61,200
31. 32,962	83. 28,452	135. 192,499	187. 25,100
32. 57,550	84. 32,087	136. 56,897	188. 40,450
33. 36,000	85. 27,925	137. 62,322	189. 40,150
34. 66,183	86. 59,200	138. 20,600	190. 88,024
35. 40,500	87. 23,620	139. 30,500	191. 30,000
36. 39,700	88. 23,500	140. 25,001	192. 52,800
37. 32,400	89. 56,500	141. 44,450	193. 21,728
38. 48,600	90. 31,991	142. 53,775	194. 20,204
39. 29,562	91. 26,371	143. 55,000	195. 98,270
40. 23,400	92. 64,800	144. 63,499	196. 29,872
41. 72,786	93. 32,800	145. 27,158	197. 51,013
42. 22,500	94. 48,700	146. 92,000	198. 20,140
43. 27,300	95. 28,500	147. 81,400	199. 55,260
44. 35,912	96. 34,250	148. 42,147	200. 41,505
45. 27,270	97. 85,100	149. 38,118	201. 35,000
46. 24,000	98. 158,218	150. 33,537	202. 26,670
47. 23,000	99. 48,310	151. 20,000	203. 37,294
48. 25,500	100. 42,500	152. 55,000	204. 93,877
49. 25,463	101. 23,913	153. 59,000	205. 62,500
50. 20,900	102. 22,310	154. 133,800	206. 28,300
51. 20,227	103. 20,236	155. 65,000	207. 54,600
52. 21,797	104. 28,000	156. 23,600	208. 44,560

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

209. 43,937	267. 44,912	325. 27,525	383. 53,745
210. 50,200	268. 22,950	326. 39,000	384. 42,000
211. 33,600	269. 26,000	327. 34,520	385. 23,150
212. 32,800	270. 45,500	328. 22,900	386. 21,350
213. 226,350	271. 36,000	329. 34,500	387. 41,200
214. 167,000	272. 44,400	330. 23,115	388. 28,500
215. 34,000	273. 21,200	331. 59,330	389. 48,560
216. 51,500	274. 28,068	332. 21,000	390. 68,005
217. 32,510	275. 21,346	333. 25,200	391. 43,837
218. 22,440	276. 33,600	334. 42,552	392. 42,500
219. 29,650	277. 21,300	335. 33,350	393. 46,236
220. 50,400	278. 57,450	336. 42,000	394. 52,261
221. 35,000	279. 32,229	337. 38,000	395. 49,500
222. 22,350	280. 30,800	338. 55,750	396. 32,147
223. 59,450	281. 99,600	339. 28,400	397. 58,800
224. 20,000	282. 30,000	340. 33,753	398. 46,390
225. 53,900	283. 39,840	341. 47,388	399. 31,850
226. 76,100	284. 21,950	342. 22,424	400. 29,900
227. 23,420	285. 27,924	343. 24,387	401. 34,952
228. 39,200	286. 27,900	344. 130,913	402. 31,210
229. 68,700	287. 37,800	345. 25,888	403. 40,758
230. 45,800	288. 89,200	346. 25,000	404. 40,750
231. 46,442	289. 22,500	347. 31,000	405. 66,100
232. 24,333	290. 35,000	348. 23,200	406. 54,632
233. 63,940	291. 36,095	349. 31,512	407. 63,607
234. 23,304	292. 59,800	350. 56,241	408. 56,606
235. 23,725	293. 48,200	351. 29,300	409. 20,000
236. 38,325	294. 27,000	352. 27,297	410. 63,000
237. 64,381	295. 34,750	353. 20,800	411. 54,449
238. 42,140	296. 59,150	354. 30,500	412. 25,700
239. 37,305	297. 29,900	355. 22,100	413. 20,000
240. 50,990	298. 24,490	356. 38,100	414. 30,500
241. 20,164	299. 34,852	357. 52,800	415. 22,541
242. 29,805	300. 36,000	358. 37,365	416. 47,609
243. 27,460	301. 43,700	359. 33,400	417. 59,955
244. 35,025	302. 46,800	360. 38,400	418. 26,600
245. 29,000	303. 35,800	361. 78,700	419. 24,600
246. 27,000	304. 35,000	362. 52,600	420. 56,700
247. 35,500	305. 40,000	363. 20,003	421. 66,670
248. 69,100	306. 34,100	364. 27,847	422. 796,000
249. 33,120	307. 26,459	365. 57,790	423. 20,000
250. 20,736	308. 55,808	366. 47,350	424. 41,350
251. 34,700	309. 30,543	367. 33,288	425. 43,250
252. 32,400	310. 31,500	368. 30,950	426. 28,068
253. 49,620	311. 55,761	369. 41,890	427. 35,300
254. 25,000	312. 43,560	370. 46,000	428. 21,000
255. 46,000	313. 43,000	371. 21,600	429. 86,324
256. 20,370	314. 67,902	372. 50,638	430. 59,150
257. 37,587	315. 20,394	373. 28,415	431. 22,900
258. 42,000	316. 20,484	374. 20,140	432. 108,845
259. 54,097	317. 46,520	375. 25,000	433. 35,807
260. 38,800	318. 39,700	376. 20,000	434. 42,007
261. 68,900	319. 58,800	377. 20,950	435. 49,500
262. 44,625	320. 32,400	378. 32,563	436. 39,062
263. 50,524	321. 33,600	379. 24,400	437. 46,700
264. 21,062	322. 35,060	380. 38,200	438. 24,838
265. 26,350	323. 50,801	381. 22,000	439. 38,500
266. 27,417	324. 71,500	382. 23,500	440. 24,600



**Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark**

441. 46,040	469. 24,240	497. 21,900	525. 85,100
442. 73,489	470. 64,680	498. 59,858	526. 22,269
443. 58,900	471. 84,460	499. 42,740	527. 38,200
444. 40,900	472. 55,950	500. 34,820	528. 20,353
445. 36,900	473. 36,093	501. 28,085	529. 28,600
446. 36,106	474. 33,600	502. 21,605	530. 39,530
447. 34,560	475. 36,000	503. 54,100	531. 42,073
448. 53,000	476. 27,600	504. 24,413	532. 27,401
449. 20,050	477. 35,681	505. 27,000	533. 74,200
450. 21,000	478. 30,700	506. 63,667	534. 58,405
451. 22,600	479. 38,337	507. 25,783	535. 22,130
452. 59,600	480. 29,866	508. 52,200	536. 24,215
453. 38,306	481. 39,255	509. 44,157	537. 23,616
454. 27,000	482. 44,770	510. 25,906	538. 34,247
455. 31,860	483. 99,172	511. 114,184	539. 24,707
456. 36,050	484. 25,200	512. 47,200	540. 36,570
457. 41,240	485. 22,948	513. 20,700	541. 20,611
458. 37,961	486. 41,700	514. 28,900	542. 22,350
459. 21,204	487. 29,762	515. 30,644	543. 30,626
460. 46,625	488. 34,505	516. 96,290	544. 23,800
461. 42,862	489. 39,636	517. 46,900	545. 22,014
462. 25,949	490. 52,992	518. 48,400	546. 22,500
463. 45,392	491. 21,864	519. 25,685	547. 33,000
464. 27,665	492. 56,218	520. 60,874	548. 72,318
465. 21,415	493. 40,080	521. 41,780	549. 26,740
466. 46,500	494. 37,500	522. 21,496	
467. 21,036	495. 31,950	523. 31,903	
468. 34,027	496. 36,063	524. 32,400	

**Total private donors' annual donations exceeding 20,000 DKK**

**23,845,179**

**Total private donors' annual donations less than 20,000 DKK**

**6,210,673**

**Total amount of donations from private and grants DKK**

**39,604,121**