

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

**Management and Financial Statements
for the financial year ended 31 December 2022**

CVR Number: 19053393

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

Management Statement

The Management has today presented the annual report of Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark for the financial year 1 January to 31 December 2022.

The annual report for Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark is presented in accordance with the regulations of the Danish Financial Statements Act covering companies identified as class A as well as Act nr. 1283 of 15 November 2018 from the Ministry of Church Affairs.

I am of the opinion that the Management's review includes a fair presentation of the performance.

The Management considers the result for the year satisfactory.

The annual report is approved by the general board.

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke at the end.

High Wycombe, 09 May 2023

Income statement

for the year ended 31 December 2022

All amounts in DKK '000

	2022	2021
Income	39,301	41,067
Facility costs	(28,682)	(21,908)
Staff costs	(9,921)	(8,258)
Administration costs	(3,050)	(2,273)
Travel and vehicle costs	(2,812)	(2,187)
Charitable assistance	(474)	(153)
Depreciation and P/L on disposal	(3,811)	(14,472)
Results for year	9,449	8,184

Balance sheet
as at 31 December 2022

All amounts in DKK '000

	2022	2021
Assets		
Land and buildings	40,492	43,987
Vehicles, fixtures and fittings	4,865	3,974
Fixed assets	<u>45,357</u>	<u>47,961</u>
Bank & cash	5,953	10,324
Security deposits	1,184	1,039
Inventory	167	120
Other Receivable	189	58
Current assets	<u>7,493</u>	<u>11,541</u>
Total assets	<u><u>52,850</u></u>	<u><u>59,502</u></u>
Equity and Liabilities		
Equity	49,539	58,988
Short-term liabilities	3,311	514
Total equity and liabilities	<u><u>52,850</u></u>	<u><u>59,502</u></u>

Notes to the financial statements

for the year ended 31 December 2022

Entity information

Registered address: Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark
Borups Alle 128, 1.
Frederiksberg, DK-2000
Denmark

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The Management Report and Financial Statements for 2022 have been prepared in accordance with the Danish Financial Statements Act provisions for Class A companies.

Accounting convention

The accounts are prepared under the historical cost convention and on a going concern basis.

Income

Income consists of donations, grants, and other non-donation income. Donations represent amounts collected on a receipt basis from donors residing within Denmark. Grants represent funds received from The Church of Jesus Christ of Latter-day Saints in the United States.

Facility costs

Facility costs relate to maintenance of the church buildings and the Temple in Denmark. It includes property maintenance, utilities, rent and other related costs.

Current assets

Current assets include bank balances, security deposits on rented property, inventory and sundry receivables.

Liabilities

Liabilities are recognised where the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for trade discounts.

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies (continued)

Fixed assets

Individual fixed assets costing in excess of 100,000 USD are capitalised at cost. Vehicles exceeding 10,000 USD are capitalised. All fixed assets, other than land and assets in the course of construction, are depreciated to write down the asset evenly over its expected useful life, as follows:-

Land	not depreciated
Land improvements	10 years
Buildings	20-40 years
Fixtures and furnishings	10 years
Motor vehicles	3 years

Grant Income 2022

The Church of Jesus Christ of Latter-day Saints

50 East North Temple 2WW Salt Lake City, Utah 84150-5100 United States

donated to Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark:

DKK 8,618,728

Donations List 2022

Private individuals donating more than 20,000 DKK

1. 26,850.00	32. 36,084.00	63. 69,300.00	94. 29,520.00
2. 22,500.00	33. 57,376.00	64. 35,748.00	95. 26,800.00
3. 27,600.00	34. 20,355.17	65. 36,900.00	96. 29,736.00
4. 43,100.00	35. 160,000.00	66. 38,850.00	97. 20,062.00
5. 39,503.26	36. 43,210.00	67. 35,500.00	98. 23,400.00
6. 31,010.00	37. 32,540.00	68. 21,800.00	99. 37,450.00
7. 51,500.00	38. 29,623.00	69. 28,700.00	100.34,032.65
8. 39,750.00	39. 20,000.00	70. 27,000.00	101.143,885.00
9. 62,600.00	40. 45,460.00	71. 24,050.00	102.94,351.50
10. 131,009.00	41. 27,890.00	72. 34,426.00	103.43,840.00
11. 41,633.00	42. 24,200.00	73. 23,896.00	104.37,451.15
12. 33,170.00	43. 20,294.53	74. 34,617.00	105.37,791.00
13. 24,900.00	44. 21,220.00	75. 76,798.62	106.23,095.00
14. 41,855.00	45. 23,500.00	76. 25,443.00	107.45,000.00
15. 23,400.00	46. 21,700.00	77. 66,220.00	108.32,250.00
16. 23,400.00	47. 44,339.90	78. 28,600.00	109.20,000.00
17. 65,103.00	48. 32,000.00	79. 28,520.00	110.51,398.00
18. 26,400.00	49. 23,039.00	80. 31,800.00	111.29,800.00
19. 36,626.00	50. 26,256.10	81. 22,306.60	112.30,608.00
20. 36,590.00	51. 30,400.00	82. 36,900.00	113.22,000.00
21. 55,650.00	52. 44,727.00	83. 24,000.00	114.24,600.00
22. 36,100.00	53. 20,280.00	84. 22,481.00	115.53,000.00
23. 38,250.00	54. 33,855.00	85. 78,010.00	116.26,500.00
24. 61,000.00	55. 76,005.15	86. 24,200.00	117.21,500.00
25. 64,000.00	56. 87,723.60	87. 20,700.00	118.30,600.00
26. 52,513.00	57. 25,000.00	88. 31,250.00	119.32,478.00
27. 47,500.00	58. 52,500.00	89. 76,401.00	120.48,700.00
28. 70,271.00	59. 24,871.80	90. 28,945.00	121.48,000.00
29. 43,900.00	60. 21,360.00	91. 41,712.00	122.51,770.00
30. 22,560.00	61. 36,836.00	92. 23,375.50	123.21,600.00
31. 42,084.07	62. 20,651.00	93. 31,064.00	124.36,750.00

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

125.89,800.00	162.24,952.00	199.76,047.00	236.48,650.00
126.100,000.00	163.39,820.00	200.20,530.00	237.83,900.00
127.64,669.00	164.167,300.00	201.58,300.00	238.53,010.00
128.51,600.00	165.76,000.00	202.32,450.00	239.63,200.00
129.20,000.00	166.102,405.00	203.26,443.00	240.59,800.00
130.24,573.37	167.20,140.00	204.33,404.00	241.58,500.00
131.70,700.00	168.23,110.00	205.54,684.00	242.53,560.00
132.59,100.00	169.70,000.00	206.31,072.00	243.25,000.00
133.31,200.00	170.26,191.00	207.40,174.00	244.39,668.00
134.51,600.00	171.44,000.00	208.20,354.00	245.69,571.00
135.44,160.00	172.72,000.00	209.69,685.00	246.38,259.00
136.44,215.00	173.37,425.00	210.45,446.00	247.42,465.00
137.38,700.00	174.42,650.00	211.46,000.00	248.40,600.00
138.28,555.00	175.24,000.00	212.56,594.00	249.20,666.54
139.51,550.00	176.62,900.00	213.45,182.00	250.37,785.00
140.58,524.00	177.50,020.00	214.26,400.00	251.28,595.00
141.26,285.00	178.77,250.00	215.82,854.00	252.20,820.00
142.20,684.00	179.60,900.00	216.20,000.00	253.67,700.00
143.33,100.00	180.70,585.00	217.83,500.00	254.66,000.00
144.82,705.00	181.22,300.00	218.27,900.00	255.32,890.00
145.28,300.00	182.30,000.00	219.48,700.00	256.23,060.00
146.30,700.00	183.43,160.00	220.23,880.00	257.30,770.00
147.44,841.00	184.68,620.00	221.27,500.00	258.42,797.00
148.21,200.00	185.31,792.00	222.23,000.00	259.39,800.00
149.60,900.00	186.21,829.00	223.60,842.20	260.54,314.00
150.183,600.00	187.59,440.00	224.69,150.00	261.23,000.00
151.56,305.00	188.26,000.00	225.44,550.00	262.43,500.00
152.351,241.00	189.75,200.00	226.41,800.00	263.24,161.00
153.57,115.00	190.47,400.00	227.166,470.00	264.39,993.00
154.70,617.00	191.49,251.00	228.50,407.00	265.38,460.00
155.57,315.00	192.53,465.00	229.60,400.00	266.53,424.00
156.47,108.00	193.120,500.00	230.37,500.00	267.38,400.00
157.75,240.30	194.41,000.00	231.21,775.00	268.28,300.00
158.23,832.00	195.65,400.00	232.50,400.00	269.30,000.00
159.127,500.00	196.60,060.00	233.39,282.00	270.55,750.00
160.67,005.00	197.34,550.00	234.53,000.00	271.34,905.00
161.30,861.00	198.39,060.00	235.20,000.00	272.28,250.00

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

273.27,939.10	310.35,200.00	347.25,500.00	384.40,843.00
274.52,625.00	311.24,000.00	348.21,170.00	385.59,600.00
275.21,697.00	312.59,936.00	349.28,450.00	386.24,269.00
276.30,500.00	313.62,510.00	350.38,805.00	387.25,668.00
277.33,600.00	314.39,278.00	351.39,550.00	388.52,780.00
278.85,000.00	315.26,100.00	352.26,900.00	389.31,000.00
279.49,350.00	316.62,300.00	353.32,888.00	390.43,503.10
280.33,600.00	317.51,259.00	354.87,100.00	391.53,536.70
281.23,989.00	318.59,095.00	355.53,000.00	392.39,304.00
282.60,595.00	319.215,100.00	356.34,260.00	393.45,100.00
283.42,900.00	320.27,000.00	357.30,784.00	394.39,760.00
284.29,200.00	321.33,600.00	358.22,650.00	395.90,000.00
285.32,320.00	322.34,538.43	359.72,400.00	396.77,300.00
286.24,660.00	323.54,713.00	360.41,050.00	397.49,356.00
287.24,180.00	324.98,776.00	361.22,800.47	398.59,600.00
288.40,092.00	325.30,255.00	362.54,550.00	399.21,100.00
289.64,800.00	326.37,000.00	363.32,300.00	400.51,000.00
290.27,500.00	327.47,285.00	364.44,370.00	401.59,147.00
291.23,164.80	328.20,204.00	365.76,900.00	402.32,994.00
292.39,100.00	329.27,189.00	366.53,880.00	403.30,012.10
293.57,500.00	330.64,280.00	367.36,663.00	404.43,382.00
294.53,350.00	331.22,500.00	368.23,980.00	405.21,891.00
295.27,300.00	332.25,200.00	369.43,537.00	406.53,450.00
296.25,500.00	333.47,493.80	370.20,275.00	407.58,180.00
297.36,300.00	334.37,000.00	371.25,600.00	408.29,878.00
298.27,250.00	335.48,908.50	372.21,500.00	409.29,000.00
299.24,000.00	336.24,938.00	373.36,775.00	410.63,100.00
300.22,333.00	337.37,600.00	374.25,200.00	411.79,450.00
301.51,758.00	338.28,500.00	375.20,450.00	412.486,350.00
302.55,000.00	339.36,587.00	376.56,548.00	413.31,500.00
303.55,300.00	340.50,382.00	377.42,500.00	414.38,650.00
304.46,800.00	341.116,505.00	378.24,415.00	415.34,724.00
305.25,870.00	342.27,386.60	379.28,940.00	416.37,600.00
306.38,200.00	343.49,100.00	380.30,700.00	417.22,000.00
307.37,800.00	344.32,385.00	381.53,693.00	418.86,724.00
308.28,980.00	345.24,320.00	382.44,470.50	419.49,200.00
309.57,674.00	346.33,705.00	383.48,100.00	420.98,135.00

Jesu Kristi Kirke Af Sidste Dages Hellige I Danmark

421.81,037.00	454.75,000.00	487.63,000.00	520.41,370.00
422.35,345.00	455.21,400.00	488.20,052.50	521.46,252.00
423.43,903.00	456.31,440.00	489.31,200.00	522.49,394.48
424.62,875.00	457.24,240.00	490.57,480.00	523.20,446.00
425.40,400.00	458.52,320.00	491.20,274.00	524.56,740.00
426.48,750.00	459.25,560.00	492.40,163.00	525.49,550.00
427.67,842.00	460.57,098.56	493.29,700.00	526.25,435.50
428.66,550.00	461.45,436.00	494.21,200.00	527.27,522.00
429.20,400.00	462.32,950.00	495.28,048.00	528.85,500.00
430.22,739.00	463.26,000.00	496.21,531.30	529.61,180.00
431.22,500.00	464.42,800.00	497.106,019.81	530.30,618.55
432.25,300.00	465.40,705.00	498.57,400.00	531.28,600.00
433.32,246.00	466.35,700.00	499.21,596.00	532.53,154.00
434.36,600.00	467.23,900.00	500.31,000.00	533.39,920.00
435.22,520.00	468.35,435.00	501.109,794.00	534.27,486.00
436.47,100.00	469.46,610.00	502.53,332.00	535.36,400.00
437.31,210.00	470.134,556.80	503.44,032.00	536.39,120.00
438.44,014.00	471.24,450.00	504.22,387.43	537.23,100.00
439.35,800.00	472.24,900.00	505.48,000.00	538.48,780.00
440.33,000.00	473.33,105.25	506.136,900.00	539.30,552.00
441.23,554.00	474.37,621.04	507.62,115.00	540.21,597.00
442.39,800.00	475.57,362.70	508.65,760.00	541.36,018.00
443.36,276.00	476.40,544.00	509.59,325.00	542.20,400.00
444.21,676.00	477.72,030.00	510.34,847.00	543.20,212.45
445.20,387.00	478.48,210.00	511.29,426.43	544.38,551.40
446.23,515.00	479.57,300.00	512.36,000.00	545.27,600.00
447.58,624.30	480.24,422.00	513.30,790.34	546.39,890.00
448.20,114.00	481.25,120.00	514.102,800.00	547.23,400.00
449.26,800.00	482.55,089.00	515.28,473.00	548.37,200.00
450.27,724.00	483.36,300.00	516.66,080.70	549.57,525.00
451.20,920.00	484.56,226.00	517.48,400.00	
452.64,323.10	485.29,150.00	518.31,853.00	
453.35,150.00	486.36,595.00	519.43,200.00	

Total number of members of legal age per 1 January 2023	3,598
Total private donors' annual donations exceeding 20,000 DKK	24,700,244
Total private donors' annual donations less than 20,000 DKK	5,573,826
Total amount of donations from private and grants DKK	38,892,798