



Parohia Ortodoxa Romana din Copenhaga

Kollegievej 2,
2920 Charlottenlund
CVR-nr. 33015402

Financial report for 2021
(1st January 2021 – 31st December 2021)

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Church Council's Statement

The Parish council has today considered and approved the annual financial report for the financial period 1 January - 31 December 2021 for Parohia Ortodoxa Romana din Copenhaga (The Romanian Orthodox Parish in Copenhagen).

The annual report for 2021 has been prepared in accordance with the Law no. 1283 of 15 November 2018 on the Register for religious communities (Trossamfundsregistret) and the accounting class A of the Danish Financial Statements Act.

It is the management's opinion that the financial statements give a true and fair view of the Parish's assets, liabilities and financial position, as well as of the result.

The financial statements are nominated for the approval of the parish council members.

22.05.2022, Copenhagen
Adnana – Oana Constantin

Accounting Policies

General

The annual report of Parohia Ortodoxa Romana din Copenhaga for 2022 is submitted in accordance with the provisions of the Annual Accounts Act for organizations in accounting class A.

The accounting practices used are unchanged compared to previous years.

Reporting currency

The annual report is presented in Danish kroner.

General information on recognition and measurement

Income is recognized in the Income Statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognized in the Income Statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognized in the Income Statement.

Assets are recognized in the Balance Sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognized in the Balance Sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income Statement

Donations

Donations are recognized in the Income Statement if the donations have been received.

Other external expenses

Other external expenses include costs for transport, administration, church rent, donations as well as expenditure with Ikast Monastery (renovation, utilities) etc.

Financial expenses

Financial expenses are recognized in the income statement with the amounts relating to the financial year. Financial items include interest costs.

Balance Sheet

The balance sheet is drawn up in accordance with the Annual Accounts Act.

Assets consisting of cash holdings which include actual cash in bank and at hand on the balance sheet date.

Liabilities include own capital and the result for the period.

Financial Income Statement for year 2021

(1 January - 31 December)

Amounts in dkk

	<u>Notes</u>	<u>2021</u>
INCOME	1	1.157.183
Transport expenses		-31.445
Premises expenses	2	-457.391
Administrative expenses	3	-50.165
Donations and social activities	4	-113.011
Other external costs		-652.012
Result before financial items		505.171
Financial income		153
Financial expenses		-1053
NET PROFIT / LOSS		504.271

Financial Balance Sheet

31 December 2021

Amounts in DKK:

	<u>Notes</u>	<u>31 Dec 2021</u>
<u>Assets</u>		
Fixed assets		0
Current assets		564.293
- Money in bank account	5	564.293
- Cash		0
Debtors		0
TOTAL ASSETS		564.293
<u>Liabilities</u>		
Equity		564.293
- Reserves		60.021
- Retained profit/loss		504.271
Short-term liabilities		0
TOTAL LIABILITIES		564.293

Notes

1. Income

Donations in the charity box	72.808
Donations in the bank account	221.379
Membership fees	4.075
Donations for Ikast Monastery	772.925
Donations for „Glasul Vietii” Association, Romania	28.510
Donations for Copsa Mica, Romania	14.600
Other income and donations	42.886

*) See also Appendix 1

2. Premises expenses

Rent church Cph	91.402
Expenses with renovation of Ikast Monastery	319.671
Other expenses with Ikast Monastery	46.318

3. Administrative expenses

Religious items distributed for missionary purposes	21.987
Website and software expenses	1.956
Telephone	2.604
Transport in the parish’s interest	7.652
Various acquisitions	8.022
Protocol, event organization	9.839
Bank fees, commissions	5.757
Other expenses	0

4. Donations and social activities

Donations and social activities	26.733
Donations to „Glasul Vietii” Association, Romania	21.740
Donations to Copsa Mica, Romania	10.644
Donations to Ikast Monastery	20.500
Other donations and social activities	33.394

5. Money in bank account

Bank 1	130.859
Bank 2	433.434

Appendix 1

Overview over of donations

	<u>2021</u> DKK
Total amount:	1.157.183

Donations which alone do not exceed 20.000 kr.

Membership fees:	4.075
Donations:	387.358

Overview over donations from same donor, which alone or together exceed 20.000 kr.:

Anonymous (private person):	741.650
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Afatek A/S	30.000
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